

OAK HARBOR YACHT CLUB, INC.

Balance Sheet

10/20/20

As of September 30, 2020

Accrual Basis

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Heritage Checking	12,236.31
1002 · Heritage Money Market	61,209.36
1003 · Heritage Managers Account	1,976.67
1050 · Cash Drawer/Change Bank	84.56
1055 · Rotary Bank	300.00
Total Checking/Savings	<u>75,806.90</u>
Accounts Receivable	
1200 · Accounts Receivable	201.09
Total Accounts Receivable	<u>201.09</u>
Other Current Assets	
12100 · Inventory Asset	294.52
1220 · Prepaid Federal Taxes-990T	1,600.00
1499 · Undeposited Funds	215.00
1550 · Inventory	
1551 · Ship Store	
1551.10 · Apparel	814.38
1551.20 · Novelty	152.90
Total 1551 · Ship Store	<u>967.28</u>
1570 · Beverages	
1570.10 · Beer	2,723.41
1570.20 · Wine	3,766.15
1570.30 · Liquor	4,901.95
1570.40 · Soda/Pop	584.13
1570.50 · Juice	7.98
1570.60 · Coffee	171.34
Total 1570 · Beverages	<u>12,154.96</u>
1580 · Food	
1580.10 · Meat	742.68
1580.30 · Condiments	25.50
Total 1580 · Food	<u>768.18</u>
Total 1550 · Inventory	<u>13,890.42</u>
Total Other Current Assets	<u>15,999.94</u>
Total Current Assets	<u>92,007.93</u>
Fixed Assets	
1600 · Equipment	
1620 · Furniture	38,696.98
1640 · Equipment - Original Cost	89,512.74
1650 · Accumulated Depreciation- Equip	-120,033.00
Total 1600 · Equipment	<u>8,176.72</u>
1700 · Building	
1720 · Building - Original Cost	197,325.00
1740 · Building Improvements	139,496.24
1742 · Remodel 2015	26,294.45
1750 · Accumulated Depreciation - Bldg	-300,358.00
Total 1700 · Building	<u>62,757.69</u>
Total Fixed Assets	<u>70,934.41</u>
TOTAL ASSETS	<u><u>162,942.34</u></u>

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-150.01
Total Accounts Payable	-150.01
Credit Cards	
1081 · Heritage CC - Mike Rowe	162.41
1082 · Heritage CC - Ken Cannizzaro	171.30
1084 · Heritage Credit Cd-Terry Sparks	-526.61
Total Credit Cards	-192.90
Other Current Liabilities	
1250 · Pre-Paid Membership Dues	100.00
2100 · Payroll Liabilities	
2140 · Employment Security - Employer	7.07
2150 · 941 Tax Payable	
2150.10 · Social Security - Employer	-449.32
2150.20 · Social Security - Employee	-636.71
2150.30 · Medicare - Employer	-105.06
2150.40 · Medicare - Employee	-157.74
2150 · 941 Tax Payable - Other	537.31
Total 2150 · 941 Tax Payable	-811.52
2160 · FUTA Tax Payable	2.20
2170 · Labor & Industries Tax Payable	
2170.10 · L&I - Employer	239.70
2170.20 · L & I - Employee	15.88
Total 2170 · Labor & Industries Tax Payable	255.58
2190 · Family Leave - Employee	-3.52
Total 2100 · Payroll Liabilities	-550.19
2191 · Keg Deposit	691.00
2200 · Sales Tax Payable	209.99
2250 · Tips Payable	663.56
Total Other Current Liabilities	1,114.36
Total Current Liabilities	771.45
Total Liabilities	771.45
Equity	
3100 · Retained Earnings	115,912.74
3300 · Capital Improvement Fund	
3301 · Capital Improvement Income	1,835.23
Total 3300 · Capital Improvement Fund	1,835.23
3400 · Furnace Fund	
3400.2 · Furnace Fund Expenses	-4,656.35
3400.3 · Furnace Fund Balance	5,825.47
Total 3400 · Furnace Fund	1,169.12
3600 · Sail Fleet Equipment Reserve	-320.20
3700 · Reserve for Buccaneers	
3700.1 · Buccaneers Income	7,439.39
3700.2 · Buccaneers Fund Deduction	-6,408.00
3700.4 · Buccaneers Fund Balance	3,903.37
Total 3700 · Reserve for Buccaneers	4,934.76

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	<u>Sep 30, 20</u>
3801 · Admiralty Reserve	
3801.01 · Admiralty Donations	6,335.00
3801 · Admiralty Reserve - Other	-4,212.50
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Total 3801 · Admiralty Reserve	2,122.50
3802 · Upstairs Bar Fund	
3802.01 · Upstairs bar donations	2,475.42
3802.02 · Upstairs bar expenses	-2,171.37
3802 · Upstairs Bar Fund - Other	-441.98
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Total 3802 · Upstairs Bar Fund	-137.93
Net Income	36,654.67
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Total Equity	162,170.89
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TOTAL LIABILITIES & EQUITY	162,942.34
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